

<p style="text-align: center;"><b>FACTOR STEELS LIMITED</b>            Regd. Office -46 A &amp; B Industrial Estate, Hingna Road, NAGPUR- 440 028  <b>UNAUDITED FINANCIAL RESULTS</b>  <b>FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012.</b></p>						
Sr.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31ST MARCH 2012	31ST DEC 2011	31ST MARCH 2011	31ST MARCH 2012	31ST MARCH 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Gross Sales/Income from operations	10502.54	9256.06	7554.62	34288.75	29158.17
	Less: Excise duty	1133.72	895.51	547.53	3430.38	2344.11
1)	a Net sales/Income from Operations	9368.82	8450.55	7007.09	30858.37	26814.06
	b Other Operating Income	135.01	159.77	131.23	562.32	849.73
	Total Income from operations (net)	9503.83	8610.32	7138.32	31420.69	27663.79
2)	Expenditure					
	a Cost of materials consumed	7614.04	5914.53	5408.74	20435.40	17931.40
	b Purchase of stock-in-trade	-	-	-	-	-
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1227.48)	(484.07)	(1112.78)	(335.22)	(1650.55)
	d Employees benefits expense	620.05	418.92	395.15	1532.66	1501.00
	e Depreciation and amortisation expense	137.02	135.38	136.41	543.48	547.80
	f Power and Fuel	1214.97	1146.83	691.53	4254.72	3692.87
	g Other Expenditure	1276.67	1486.04	1430.61	5034.21	5173.66
	Total expenses	9444.28	8617.41	6934.66	31565.28	27196.18
	Profit/(Loss) from Operations before Other Income, finance costs	59.55	(7.09)	203.66	(144.58)	467.61
3)	4E Exceptional Items(1-2)	27.19	7.20	0.35	70.84	172.80
	Other Income	86.77	0.11	204.01	(73.72)	640.41
5)	Financial costs	(175.99)	(207.82)	(219.16)	(777.21)	(722.18)
7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(89.22)	(207.71)	(15.15)	(850.93)	(81.77)
8)	Exceptional items	-	-	-	-	-
9)	Profit/(Loss) from ordinary activities before tax (7+8)	(89.22)	(207.71)	(15.15)	(850.93)	(81.77)
10)	Tax Expense	0.18	-	-	0.18	1.44
	a Tax for earlier years	16.29	5.23	71.68	32.43	269.90
	b Provision/(Credit) for Deferred Tax	0.72	-	0.36	0.72	0.88
	c Provision/Rebate Tax	17.24	5.23	72.54	53.38	272.23
	Total tax expenses	(106.46)	(212.94)	(87.69)	(884.31)	(354.00)
11)	Net Profit/(Loss) from ordinary activities after Tax(9-10)	16.96	(105.60)	128.46	(3.75)	473.21
12)	Extraordinary Items(Net of tax expenses)	-	-	-	-	-
13)	Net profit/(Loss) for the period(11-12)	(106.46)	(212.94)	(87.69)	(884.31)	(354.00)
14)	Cash profit/(Loss)	46.85	(72.35)	120.49	(208.40)	463.70
15)	Paid-up equity share capital (Face Value Re 1/-per share)	2065.24	2065.24	2065.24	2065.24	2065.24
16)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(1111.30)
17)	Earning per share (EPS) (not annualized)					
f)	Basic and Diluted EPS before Extraordinary items	(0.05)	(0.10)	(0.04)	(0.43)	(0.17)
g)	Basic and Diluted EPS after Extraordinary items	(0.05)	(0.10)	(0.04)	(0.43)	(0.17)
<b>PART B</b>						
<b>PARTICULARS OF SHAREHOLDING</b>						
1)	Public shareholding	69846581	69846581	69846581	69846581	69846581
	- Number of Shares	33.82%	33.82%	33.82%	33.82%	33.82%
	- Percentage of shareholding					
2)	Promoters and promoter group Shareholding	7239012	7239012	7239012	7239012	7239012
	- Number of Shares	5.30%	5.30%	5.30%	5.30%	5.30%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.51%	3.51%	3.51%	3.51%	3.51%
	- Percentage of shares (as a % of the total share capital of the company)					
3)	Non-encumbered	129438086	129438086	129438086	129438086	129438086
	- Number of Shares	94.70%	94.70%	94.70%	94.70%	94.70%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.67%	62.67%	62.67%	62.67%	62.67%
	- Percentage of shares (as a % of the total share capital of the company)					
<b>INVESTORS COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	4				
	Disposed of during the quarter	4				
	Remaining unresolved at the end of the quarter	Nil				
<b>NOTES:</b>						
1) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.						
2) The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st March 2012.						
3) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 12th May 2012.						
4) Figures for previous period/year are regrouped wherever necessary.						

For FACOR STEELS LIMITED

M.D. SARAF  
VICE-CHARMAN & MANAGING DIRECTOR

PLACE:NAGPUR  
DATE:12th May 2012.

Corporate & Head office: Shreeam Bhawan, Tuman-441912, District: Bhandara (Maharashtra)